

Dear Valued Customer:

Re: SEC Rule 11 AC1-6

Pursuant to the provisions of the captioned rule, we are required to provide you with certain information regarding your orders we routed for execution. The requirements apply to routing on non-directed orders, which we receive essentially from you by phone. For example, the order may have been routed to one or more specific Electronic Communication Networks ("ECN's") or to an Exchange for execution. Please contact your Registered Representative at 732-249-6400 if you would like this information sent to you.